

Bharatpur Island Resort and Waterland



BACKGROUND

The Bharatpur Island Resort and Waterland Project in Nepal's Chitwan region aims to establish a leading eco-friendly tourism destination. It will feature resorts, amusement parks, a hotel, and various attractions on islands and along the Narayani River. This project responds to the rising demand for unique travel experiences, serving both domestic and international tourists.

Chitwan's status as a regional leisure hub presents an ideal opportunity for such development, especially considering the limited availability of amusement parks in the Terai region. By capitalizing on Nepal's increasing tourist influx, particularly in Chitwan, the project fills a gap in leisure facilities. It also aligns with the goal of positioning Chitwan as a major leisure tourism hub. With Chitwan's inviting climate, hospitality, and natural beauty attracting numerous visitors, the project is poised to meet evolving tourist demands and enhance the region's tourism sector.

RELEVANT AGENCIES

- Investment Board Nepal
- Ministry of Forest and Environment
- Bharatpur Metropolitan City
- Provincial Ministry of Physical Infrastructure Development Bagmati Province

FEATURES / COMPONENTS



EXOTIC RESORT

Exotic Resorts in the islands surrounded by Narayani River will provide awesome experiences to the visitors of the resort. Two kinds of villas, one resembling a traditional Nepalese house and another log house with luxury amenities will be the main attraction of the project.



LUXURIOUS HOTEL AND RESTAURANT

A key feature of the project will be a luxurious hotel and restaurant. The hotel would offer both high-end luxury as well as standard travel experiences. The hotel will be provided with seminar halls and space for events such as marriages, concerts etc.



WATER PARK WITH RECREATION CENTER

The project will feature a theme park with attractions like roller coasters, ferris wheels, and water games. It'll cater to children with kid-friendly rides and adventures. Additionally, there will be a sports paradise offering various games for both kids and adults, such as bowling, arcades, video games, and archery.



CRUISE AND MOTORBOAT

The project will operate a luxurious cruise which will offer rides along the Narayani River and restaurant. Motorboats will offer short rides on the river.



CHAIRLIFT

A chairlift connecting the major islands will provide the visitors with fresh air and the exotic aerial view of the resorts, hotels, forests, wildlife, river and city.



BENEFITS



Employment Opportunities

The project will provide direct employment opportunities for around 3500 people during the construction phase and around 200 people during the operation phase. Similarly, it will also provide around 10,000 indirect employment during and after the completion of the project.

Revenue Generation for Government

The government can generate revenues from the hotel, resort, restaurant, shopping complex and as entertainment tax from the project.

Economic Boost

The project is expected to inject significant capital into the local economy, creating jobs and business opportunities for residents. The development of the resort will lead to increased tourism revenue, stimulating economic growth in the region.

Infrastructure Development

The construction of the resort will also help in the development of supporting infrastructure such as roads, utilities, and transportation networks. This will not only benefit the resort but also enhance accessibility and connectivity for local communities.

Tourism Promotion

By providing quality accommodation, amenities, and recreational activities, the project will attract tourists to the region, promoting tourism and showcasing the natural beauty and cultural heritage of Chitwan.

FINANCIAL INDICATORS

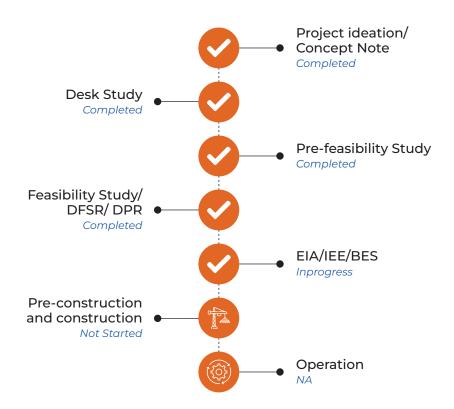
Estimated Project Cost (NPR)	75 to 100 Million USD
Project IRR (%)	13.21%
EIRR (%)	15.09%
NPV (NPR)	833,426,908.45
Pay-back period (years)	7.40 years
Discounted Pay-back period (years)	19.05 years
Benefit Cost Ratio	1.10 times
Debt to Equity Ratio	70:30
Debt Service Coverage Ratio	1.30 times
Loan Interest Rate (%)	10 % (approx.)

PROJECT IMPLEMENTATION MODALITY

The project will be developed through private investment along with foreign investment.



PROJECT IMPLEMENTATION TIMELINE



ABOUT THE AGENCY

Bharatpur Island Resort and Waterland Pvt. Ltd., backed by Nepal's prominent conglomerate IME Group, spans diverse sectors like banking, green energy, tourism, and automobiles. From its roots as a pioneering money transfer company, IME has evolved into a global business empire.

Vision:

To be a premier destination blending luxury, culture, and sustainability, enriching visitors' experiences and fostering regional socio-economic growth.

Mission:

To deliver exceptional hospitality, merging modern comforts with authentic cultural immersion, while championing environmental sustainability and community involvement.

Objective:

To establish Bharatpur Inland Resort as Chitwan's top hospitality spot, renowned for quality service, lavish accommodations, cultural richness, and eco-friendly practices.

FOCAL PERSON

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