# Fast Charging Stations for Electric Vehicle



the

Government of Nepal Investment Board Nepal



#### Background

The rising adoption of electric vehicles (EV) in Nepal is evident, with EV imports constituting onethird of the market share in terms of value. To further encourage this trend, the government has implemented policies supporting EV adoption, thus prompting the initiation of this project.

This greenfield project is dedicated to establish fast charging stations for electric vehicles in highways service area and densely populated areas. With a minimum land requirement of 0.12 hectare, each charging stations will accommodate the simultaneous charging of six vehicles, including two large buses. Furthermore, each station will include four chargers tailored for both cars and buses.



## **Project Outcomes**





Reduced CO2 Emission



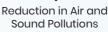
Optimal utilization of electricity produced

## **Estimated Project Cost**





Economic Growth







(1 USD = 132.99 NPR, as of 2023)

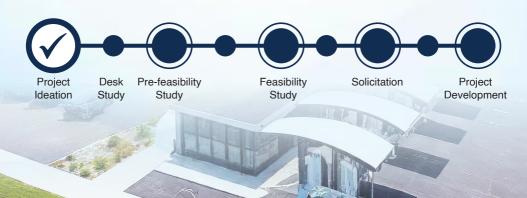
# **Project Implementation Modality**



Build, Own, Operate and Transfer (BOOT)

### Public Private Partnership (PPP)

**Project Implementation Timeline** 



## **Relevant Agencies**

- Investment Board Nepal
- Nepal Electricity Authority

# **About the Agency**

#### The Investment Board Nepal (IBN)

IBN is a high-level government body chaired by the Right Honorable Prime Minister, that serves as a facilitator for both domestic and foreign investments in Nepal. Its primary objective is to create an investment-friendly environment by mobilizing and managing domestic as well as foreign investments to promote investment across different sectors through a transparent and efficient process. Being guided by the Long-term Vision (2043), the 15<sup>th</sup> Plan, international commitments such as Sustainable Development Goals and other subsequent policies of the Government of Nepal, IBN has been developing credible and bankable projects to garner investment.

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