

Incubation Center



Government of Nepal
**Ministry of Communication and
Information Technology**



Background

Incubation Center can provide support for small businesses, startups and entrepreneurs. At present various obstacles confront new small businesses, startups, and entrepreneurs, including a lack of funding, a lack of expertise or qualifications, a challenging economic climate with slow development, and a stagnating rate of job creation. This makes it challenging for business owners to start and expand their enterprises.

Businesses, startups, and entrepreneurs can obtain office space, utilities, computers, equipment, and access to incubator activities and services from incubators. Along with the chance to network with people who can help their business expand, they also offer mentorship, business coaching, and other services. Certain incubators are connected to accelerators, which furnish financial support and additional resources to expedite the growth of the business.

Business Incubators play a significant role in creating conducive environment that allows enterprises to expand and boost the economy. In general, incubators provide opportunity for resources, and expertise to help entrepreneurs and businesses succeed. More precisely, they offer training instruction and guidance in fields including finance, business strategy, marketing, and sales.



Sector
ICT



Location
Seven Provinces



Land Area
0.76 hectares
(Each)

Salient Features:

- Common Working space equipped with furniture, computers, communications and office equipment on preferential rental terms,
- Assistance in writing business plans
- Assistance in obtaining bank loans, providing guarantees for banks, attracting venture funds and business angels
- Involvement of mentors and specialists, professional development and training services
- Networking opportunity to connect with national and international industry professional
- Services for protection and valuation of intellectual property, licensing and certification of innovative products
- Projects packaging and branding services

Project Rationale:

- Supports small enterprises, startups and entrepreneurs who needs support, training, instruction and guidance in fields including finance, business strategy, marketing, and sales
- Provide skills, resources, mentorship and opportunities to enterprises/startup
- Development of entrepreneurial eco system and Access to market resources
- Channelize shared resources and knowledge
- Promote and support startup

Project Outcomes

- Development of supporting eco-system for start-ups
- Reduce brain drain by creating entrepreneurs and increasing job opportunities in Nepal
- Foster innovation, creativity, and entrepreneurship
- Promote thought leadership and help improve the employability of students, particularly at the university and vocational level
- Close the gap between education and practical job skills in the country
- Business Training and office/production facilities
- Access to market and finance
- Networking & mentorship
- Exposure; Media coverage and Brand awareness

Major Services & Activities



Clear and well
Communicated Goals



Incubator
Management



Business
Services



Shared
Resources



Physical
Space



Financing



Application and
Acceptance Process

Project Implementation Modality



Public Private Partnership
(PPP)

Private Investment

Project Implementation Timeline



Project
Ideation



Pre-feasibility
Study



Feasibility
Study/DPR



Solicitation



Project
Development

Relevant Agencies

- Ministry of Communications and Information Technology
- Department of Information Technology
- Ministry of Industry, Commerce and Supplies
- Ministry of Education, Science and Technology
- Investment Board Nepal
- Provincial government

About the Agency

Ministry of Communication and Information Technology

The Ministry of Communication and Information Technology (MoCIT) serves as a pivotal government agency in Nepal, established in 1992 AD (2049 BS). It widely covers postal services, telecommunications, broadcasting, press and information, and film development. MoCIT plays a crucial role in the nation's socio-economic advancement. The ministry is dedicated to promoting democratic culture by supporting freedom of expression and ensuring the right to information for all Nepalese. Central to its mission is the enhancement and expansion of the information and communication sector, including significant private sector involvement and extending infrastructure to rural areas, its long-term vision is centered on leveraging cutting-edge technology to foster national prosperity and continuous development, emphasizing universal connectivity & sustainable digital transformation.

Contact Number: +977-1-4211556

Email: info@mocit.gov.np

Website: www.mocit.gov.np

