

## Background

The Janaki Heritage Hotel and Cultural Village Project in Janakpur is designed to cater to destination wedding tourism. It includes the development of luxury hotels, cultural villages, and museums that not only showcase the region's heritage, culture, and traditions but also offer essential tourism and hospitality infrastructure. The project's primary goal is to attract Indian tourists, capitalizing on the deep religious connection between India and Nepal. The project aims to position Janakpur as a prime destination for couples seeking unique and culturally rich wedding experiences.


Tourism

Location
Janakpurdham Sub-Metropolitan City Madhesh Province


Ared 3.3 hectare

## Salient Features

- Traditional architecture highlighting the region's culture
- State-of-the-art wedding venues
- Comfortable and luxurious accommodation
- Cultural experiences including traditional dances, music and tours
- 1.6 km from Janakpur Airport


## Project Rationale

- Position Janakpur as a leading wedding destination nationally and internationally
- Conserve and leverage the region's diverse cultural and religious heritage, art, and hospitality
- Bridge the existing gap in luxury hotels in Janakpur, appealing to high-end tourists
- Diversify tourism offerings beyond pilgrimage
- Utilize Janakpur's strategic location to attract tourists from India and neighboring regions


## Project Components

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Heritage Resort <br> (150 rooms) | Recreation <br> Facilities | Banquet <br> Halls | Parking <br> Facility | Cultural <br> Village |
| Ethnic |  |  |  |  |

## Project Outcomes

Economic Growth

Tourism Promotion
A.fo․ Opployment

Improved Infrastructure I! 1 Development

Janakpur Positioned as a Prominent Wedding Destination

Promotion of Cultural<br>Exchange and Understanding

## Financial Indicators



Debt: Equity
61:39

Estimated Project Cost NPR 2.53 billion USD 19.02 million

Equity IRR 30\%


Note: 1 USD $=132.99$ NPR, 2023
Discounted Pay-back Period

## Project Implementation Modality



Public Private Partnership (PPP)

Build Own Operate Transfer (BOOT)

Concession Period: 30 Years

## Project Implementation Timeline




## Relevant Agencies

- Investment Board Nepal (IBN)
- Government of Madhesh Province
- Janakpur Sub-Metropolitan City Office


## About the Agency

## The Investment Board Nepal (IBN)

IBN is a high-level government body chaired by the Right Honorable Prime Minister, that serves as a facilitator for both domestic and foreign investments in Nepal. Its primary objective is to create an investment-friendly environment by mobilizing and managing domestic as well as foreign investments to promote investment across different sectors through a transparent and efficient process. Being guided by the Long-term Vision (2043), the $15^{\text {th }}$ Plan, international commitments such as Sustainable Development Goals and other subsequent policies of the Government of Nepal, IBN has been developing credible and bankable projects to garner investment.

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