

Water Sports in Begnas-Rupa Lake



Pokhara Metropolitan City Office



Background

Begnas and Rupa lakes are the second and third largest lake in the Begnas-Rupa basin, micro-basin of Seti River that lies in the middle mountain region of Pokhara valley. The two lakes are divided into two distinct areas i.e. upper watershed and lower valley floor-with lake at the interface. This project intends explore the potential of watersports tourism at Begnas-Rupa Lake with the goal of attracting domestic as well as foreign tourists and water sports enthusiasts by providing recreational and competitive water sports adventures opportunities.



Sector
Tourism



Location
Pokhara Metropolitan City
Kaski District, Gandaki Province



Land Required:
Approx. 4.75 km²

Salient Features:

- Begnas and Rupa lakes listed as a wetland area along with other lake clusters of Pokhara valley in 2016
- Watershed of the lake's hosts scattered human settlements, forests and roads
- Flat and gently undulating valley floor areas with variation from upper watershed with respect to topography, ecological situation, socio-cultural diversity and economic condition

Project Rationale:

- Realize the potential of watersport tourism in Pokhara, utilizing the presence of natural lakes
- Elevate Pokhara as the tourism capital by diversifying tourism offerings
- Attract both national and international visitors to participate in recreational and competitive adventures watersports events
- Contribute to socio-economic development of the region by creating job opportunities and generating revenue for the local government.

Project Components



Outboard
Motorboat



Jet Speed
Boat



Lake
Cruising



Water
Hover



Para
Sailing



Banana
Rides



Zip
Line



Cultural Center
and Meuseum



Underwater
Aquirium pass



Water Splash
Channel



Water Dancing
Fountain



Lake
Camping



Water
Slingshot



Fish
Cage

Project Outcomes



Tourism Promotion and Development



Promotion of Adventure Sports



Employment Opportunities



Tax Revenue for the government



Economic Multiplier Effect



Achievement of Sustainable Development Growth

Financial Indicators

Estimated Project Cost

NPR 1 billion

\$7.95 million



Project IRR
17 %



Economic IRR
34 %



NPV
530 Million NPR
(\$4.21 Million)



Discounted Pay-back period
3 years



Loan Interest Rate
10%



Debt to Equity Ratio
70:30



Debt Service Coverage Ratio
1

Note: 1 USD = NPR 125.73 as of 2022

(Information is based on Feasibility Study report prepared in 2022)

Project Implementation Modality



Public Private Partnership
(PPP)

Build Own
Operate
Transfer
(BOOT)

Project Implementation Timeline



Project Ideation
2020



Desk Study
2020



Pre-Feasibility Study/DPR
2021



Feasibility Study
2022



Solicitation



Relevant Agencies

- Ministry of Physical Infrastructure Development, Gandaki Province
- Pokhara Metropolitan City Office

About the Agency

Pokhara Metropolitan City

Pokhara Metropolitan City (PMC) is Nepal's second most populous city with around 513,504 residents in area of 464.24 km². Situated in the picturesque Pokhara Valley, it shares borders with the Annapurna range and is renowned for its stunning natural beauty and vibrant culture. Once a small municipality, Pokhara expanded into a Sub-Metropolitan City in 2016 A.D. and later merged with surrounding areas to form Pokhara Lekhnath Metropolitan City in 2072 BS. Today, Pokhara Metropolitan City is a hub of tourism, known as the “City of Lakes” and a gateway to the Himalayas, attracting visitors with its scenic landscapes, adventure sports, and rich cultural heritage.

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