



# Sikles - Annapurna Cable Car Project

Sikles Annapurna Cable Car Pvt. Ltd.





# BACKGROUND

The Sikles - Annapurna Cable Car and Resort Hotel project, nestled in Kaski District, Nepal, aims to redefine tourism in Western Nepal. Positioned near Pokhara and surrounded by the Annapurna Conservation Area, it blends nature and culture. With a focus on sustainability and community engagement, the project plans eco-friendly tourism packages and local partnerships, aiming to set a standard for sustainable tourism in Nepal.

Driven by a commitment to preserve the region's heritage and uplift local communities, the project stands on robust financial footing, buoyed by increasing tourist interest. Beyond economic returns, it aspires to be a steward of cultural and environmental legacy, positioning Sikles Village as a beacon of sustainable tourism in Nepal, showcasing responsible travel practices and fostering a harmonious relationship between tourism and local life.

## RELEVANT AGENCIES

- Investment Board Nepal
- Ministry of Forest and Environment
- Provincial Ministry of Physical Infrastructure Development

# FEATURES / COMPONENTS



## MODERN CABLE CAR SYSTEM

At the heart of the project is the installation of a state-of-the-art cable car system. Designed to offer swift and scenic transportation across the rugged terrains of the Annapurna Conservation Area, this system ensures access is both effortless and environmentally considerate.



## ECO-FRIENDLY PRACTICES

Environmental stewardship is a pillar of the project. Sustainable practices will be integrated into every facet of the cable car system and hotel operations. This includes the use of renewable energy sources, water conservation systems, and eco-sensitive building materials, all to ensure minimal ecological disruption.



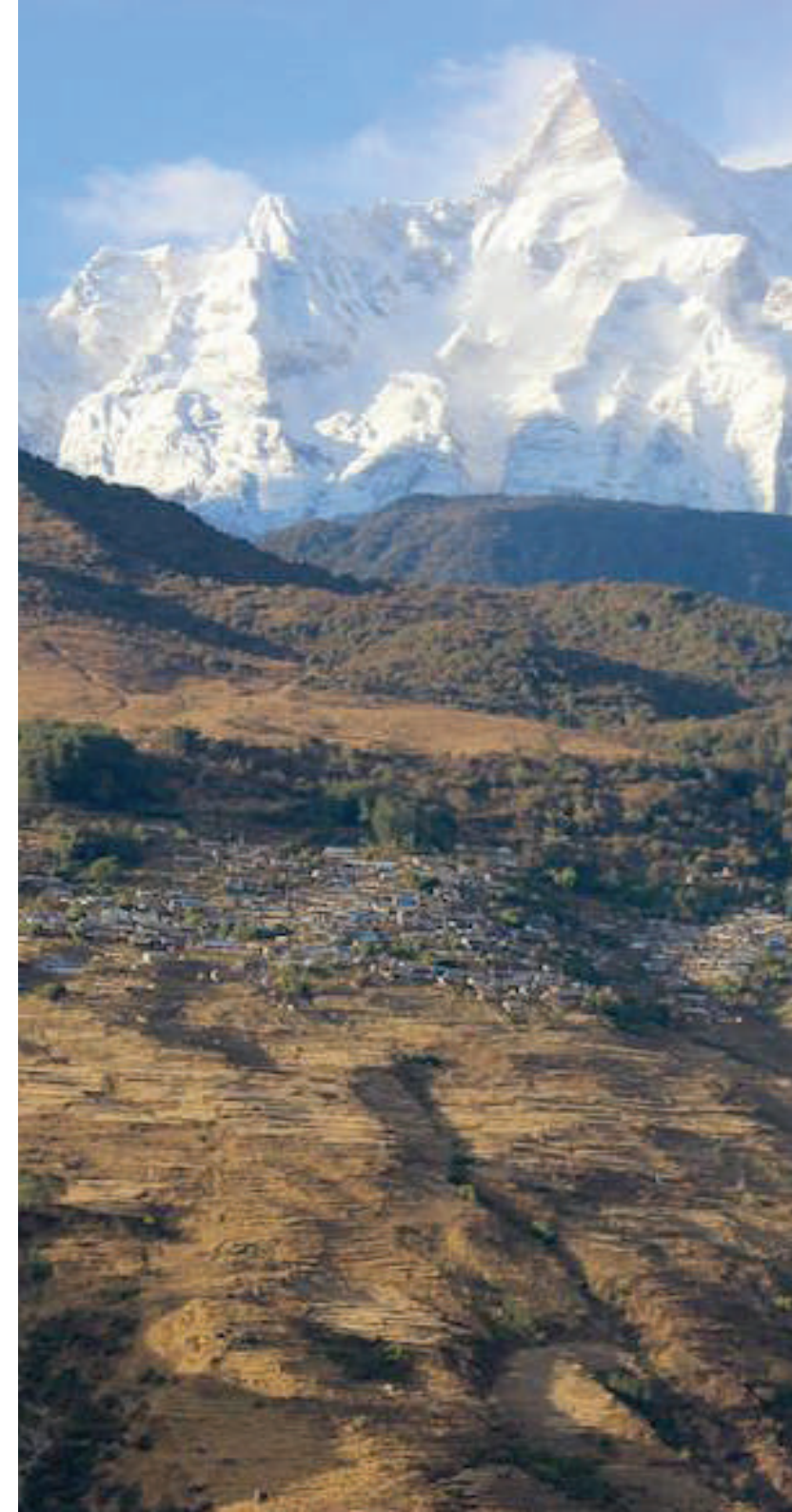
## RESORT HOTEL

Complementing the cable car is the construction of a premier resort hotel. This facility will be outfitted with top-tier amenities to cater comprehensively to the needs of global and local tourists. From luxurious lodging to bespoke service, the hotel aims to redefine hospitality standards in the region.



## CULTURAL IMMERSION

Recognizing the rich Gurung heritage of Sikles Village, the project will offer immersive cultural experiences. Tourists can look forward to engaging with the local community through cultural performances, traditional Gurung cuisine, and guided tours that highlight the village's history and traditions.



# BENEFITS



## Economic Empowerment of Local Businesses

The influx of tourists driven by this project is expected to significantly boost revenue for existing local businesses such as hotels, restaurants, and shops. This economic injection revitalizes the local market and encourages the establishment of new enterprises, diversifying and stabilizing the local economy.

## Enhanced Living Standards

With the creation of jobs and the influx of tourism dollars, the standard of living for the residents of Sikles Village is poised to improve. Increased income leads to better access to education, healthcare, and improved housing, contributing to overall socioeconomic development.

## Sustainable Tourism Development

A cornerstone of this project is its commitment to eco-friendly practices. By implementing advanced waste management systems, conservation projects, and sustainable resource utilization, the project not only supports environmental health but also sets a benchmark for responsible tourism in Nepal.

## Job Creation

The project will be a catalyst for substantial employment opportunities within Sikles and the surrounding areas. By expanding the hospitality, tourism, and service sectors, residents will have access to new jobs ranging from hotel management and tour guiding to service roles in restaurants and retail, enhancing community livelihoods.

## Cultural Preservation and Exchange

The project prioritizes the celebration and preservation of Gurung heritage. By facilitating interactions between tourists and local residents through organized cultural performances, traditional cuisine tastings, and educational tours, it fosters a mutual exchange of values and traditions, enhancing cultural understanding and appreciation.

## Global Recognition for Sikles Village and Annapurna region

By positioning Sikles Village and the Annapurna region as a premier destination within Nepal's tourism landscape, the project contributes to the national economy and enhances Nepal's profile on the global stage. This strategic development not only draws international attention but also promotes sustained tourist interest and investment in the region.

## FINANCIAL INDICATORS

**80 - 100** million  
Estimated Project Cost (USD)

**15 %**  
Project IRR

**5.5 years**  
Pay-back period

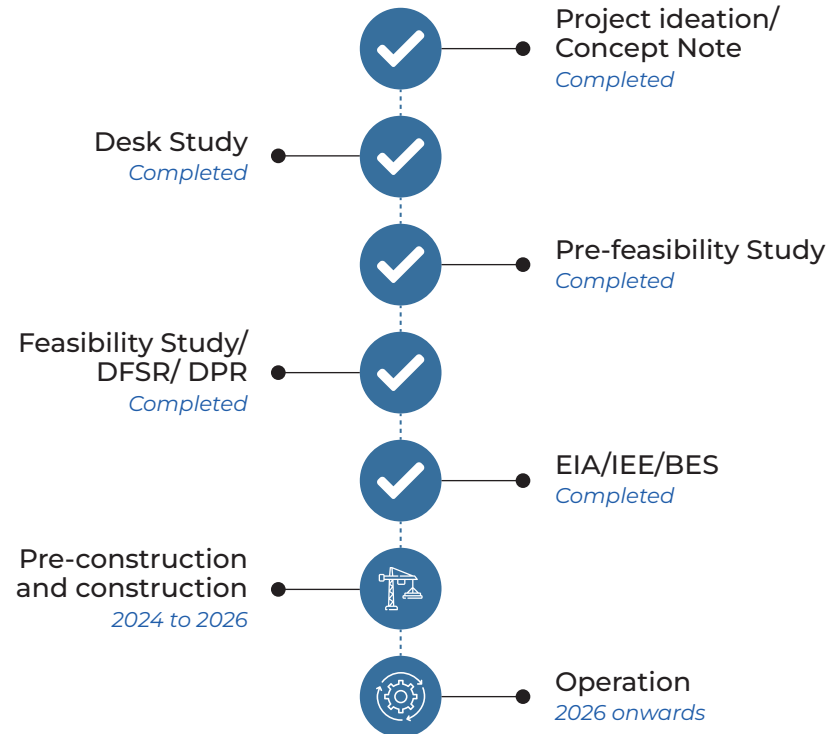
**70:30**  
Debt to Equity Ratio

**10%**  
Loan Interest Rate (approx.)

# PROJECT IMPLEMENTATION MODALITY

The project will be developed through private investment along with foreign investment.

## PROJECT IMPLEMENTATION TIMELINE



## ABOUT THE AGENCY

Sikles Annapurna Cable Car Pvt Ltd, part of Nepal's IME Group, led by experienced promoters, aims to revolutionize tourism with sustainable, community-engaged infrastructure projects. Their vision is to elevate Nepal's global appeal by providing unprecedented access to natural and cultural sites while fostering local economies and environmental conservation. Committed to excellence, they strive to set new standards in tourism, prioritizing both operational efficiency and customer satisfaction.

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