

Swargadwari Cable Car Project



BACKGROUND

The Swargadwari Cable Car Project, located in Pyuthan District of Lumbini Province, is a significant endeavor in Nepal's tourism sector, specifically targeting religious tourism. Initiated by Swargadwari Darshan Pvt. Ltd., it aims to meet the increasing demand for religious and leisure travel experiences, particularly among tourists from Nepal and India. By establishing lower and upper terminal stations near Ghantikhola and Swargadwari Municipality, the project enhances accessibility to Swargadwari Temple, offering safe and convenient journeys. Additionally, the project includes a star hotel atop Swargadwari hill, providing accommodation and amenities to visitors. Besides being a pilgrimage site, the project stimulates economic growth, creates jobs, and boosts tourism revenue in Pyuthan district, positioning Swargadwari as a premier destination for religious and leisure tourists, thereby contributing to Nepal's tourism potential.

RELEVANT AGENCIES

- Investment Board Nepal
- Ministry of Forest and Environment
- Provincial Ministry of Physical Infrastructure Development Gandaki Province

FEATURES / COMPONENTS

MODERN CABLE CAR SYSTEM

At the heart of the project is the installation of a state-of-the-art cable car system. Designed to offer swift and scenic transportation across the rugged terrains of the Annapurna Conservation Area, this system ensures access is both effortless and environmentally considerate.

ECO-FRIENDLY PRACTICES

Environmental stewardship is a pillar of the project. Sustainable practices will be integrated into every facet of the cable car system and hotel operations. This includes the use of renewable energy sources, water conservation systems, and eco-sensitive building materials, all to ensure minimal ecological disruption.

TOURISM FACILITIES

In addition to the cable car and hotel, the project will include supporting tourism facilities such as refreshment areas, souvenir shops, and viewing platforms, enhancing the overall visitor experience and promoting local entrepreneurship.

RESORT HOTEL

Complementing the cable car is the construction of a premier resort hotel. This facility will be outfitted with top-tier amenities to cater comprehensively to the needs of global and local tourists. From luxurious lodging to bespoke service, the hotel aims to redefine hospitality standards in the region.

TRADITIONAL CULTURAL DEPICTION

The hotel complex will depict the traditional culture of Nepal and showcase regional and local attractions, providing guests with an immersive cultural experience.



BENEFITS

Economic Empowerment of Local Businesses

The influx of tourists driven by this project is expected to significantly boost revenue for existing local businesses such as hotels, restaurants, and shops. This economic injection revitalizes the local market and encourages the establishment of new enterprises, diversifying and stabilizing the local economy.

Cultural Preservation

The project's focus on depicting traditional Nepali culture and showcasing local attractions will contribute to the preservation of cultural heritage and promote appreciation for indigenous customs and traditions.

Tourism Development

The project will boost tourism in the region, attracting pilgrims, leisure travelers, and tourists interested in cultural and religious heritage, thereby positioning Swargadwari as a prominent tourist destination in Nepal.

Employment Opportunities

The project will create direct and indirect employment opportunities in various sectors, including hospitality, tourism services, construction, and transportation, thereby improving livelihoods and reducing unemployment rates.

Socio-Economic Benefits

The project will create employment opportunities, support local businesses, and generate revenue for the government, contributing to socio-economic development and improving the quality of life for residents in the surrounding communities.

FINANCIAL INDICATORS

Estimated Project Cost (NPR)

Project IRR (%)

Pay-back period (years)

Discounted pay-back period (years)

Debt to Equity Ratio

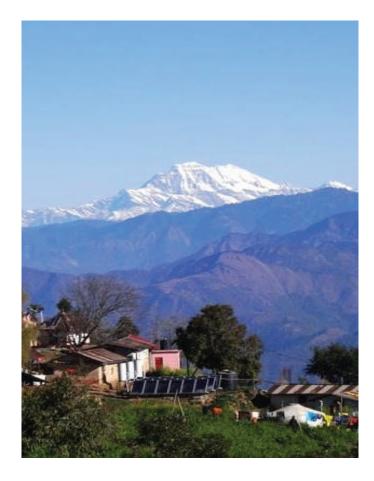
Loan Interest Rate (%)

Work in Progress (WIP)

Yet to be finalized.

PROJECT OUTCOME

- Increased accessibility to Swargadwari Temple, facilitating pilgrimage and religious tourism.
- Boost local and regional economies through tourism revenue and job creation.
- Preservation and promotion of Nepali culture and heritage through the hotel complex and cultural depictions.
- Creation of employment opportunities, supporting livelihoods and socio-economic development in the surrounding communities.



PROJECT IMPLEMENTATION MODALITY

The project will be developed through private investment along with foreign investment.



PROJECT IMPLEMENTATION TIMELINE



ABOUT THE AGENCY

Swargadwari Darshan Pvt. Ltd. is a visionary tourism venture aimed at providing seamless access to the sacred Swargadwari Temple in Pyuthan District of Lumbini Province, Nepal. Our vision is to become a leading destination for religious tourism, offering visitors an unforgettable experience amidst the serene beauty of the Himalayan landscape.

Vision:

Our vision is to make Swargadwari Cable Cars a symbol of spiritual rejuvenation and cultural enrichment, fostering harmony between tradition and modernity.

Mission:

Our mission is to develop and operate a state-of-the-art cable car system that not only facilitates transportation to Swargadwari Temple but also promotes tourism, cultural exchange, and economic development in the Pyuthan District and surrounding areas.

Objective:

Our objective is to promote economic development in the Pyuthan District by stimulating tourism-related businesses and creating employment opportunities.

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